

## MEETING MINUTES

### Mt. Crested Butte-Timberline Condominiums Board Meeting

#### Zoom Conference Call

October 7, 2020 at 2pm MDT

#### **Call to Order**

R Vila called the meeting to order at 2:12pm MDT.

#### **Roll Call/Establish Quorum**

In attendance –

Rick Vila

Justin McHeffey

John Cox

A quorum was established with all 3 Board members in attendance.

Also in attendance, Wanda Bearth and Sierra Bearth, Crested Butte Lodging & Property Management staff (CBL).

#### **Financial Report**

W Bearth reported operating funds to the Board.

#### **Proposed Operating Budget**

The Board discussed the proposed operating budget. The Board discussed the HOA paying for cable and wifi.

R Vila made the following –

Motion: Approve the operating budget as drafted by CBL which includes a dues increase starting January 2021

2<sup>nd</sup>: J Cox

Discussion: The Board would like to survey owners regarding discontinuing wifi and cable service through the HOA after the contract expires

Vote: Unanimous approval

#### **Proposed Capital Budget**

J Cox made the following -

Motion: Postpone the deck repair until the 2021 fiscal year, and include funding in the 2020 fiscal year capital budget to do the sprinkler heads, camera the sewer lines, and repair the gutters.

2<sup>nd</sup>: R Vila

Discussion: The Board discussed what items to prioritize and that owners are probably still feeling the financial burden of the last capital assessment

Vote: Unanimous approval

**Other Business**

None

**Adjourn**

R Vila made the following –

Motion: Adjourn the meeting

2<sup>nd</sup>: J Cox

Vote: Unanimous approval

The meeting was adjourned at 2:59pm MDT.

DRAFT