

Meeting Minutes

Mt. Crested Butte-Timberline Condominiums Board Meeting Conference Call

August 19, 2020 at 8:30am MDT

Call to Order

Richard Vila made the following-

Motion: Call the meeting to order with Michael O'Loughlin, legal counsel,
in attendance
2nd: G Benton
Vote: Unanimous approval

The meeting was called to order at 8:33am MDT.

Roll Call/Establish Quorum

In attendance-

Richard Vila
Grant Benton
John Cox

A quorum was established with all 3 Board members in attendance.

Also in attendance, Michael O'Loughlin, Timberline's legal counsel, and Sierra Bearth and Grant Benton, Crested Butte Lodging and Property Management staff (CBL).

Agenda Topic

John Cox made the following-

Motion: Offer Coggins & Sons \$12,500 from Mt. Crested Butte Timberline
Condominiums as a settlement
2nd: R Vila
Discussion: Michael O'Loughlin explained the process if this claim goes to
mediation. J Cox clarified this amount would be separate from the
amount Matt Johnson may or may not offer Coggins & Sons.
Vote: Unanimous approval

Adjourn

R Vila made the following-

Motion: Adjourn the meeting
2nd: J Cox
Vote: Unanimous approval

The meeting was adjourned at 8:55am.